1. Which of the following is **incorrect** when you compare nutrition labels and AI FactSheets?
   1. Like Nutrition labels, AI Factsheets also have a standardized/universal form and do provide answers to standardized questions.
2. True or false: Transparency and Explainability mean the same thing ?
   1. False
3. What is AI FactsSheets trying to achieve ?
   1. Foster trust in AI consumers by increasing AI transparency
4. What does Governance mean ?
   1. AI Governance is the ability to understand and gain control over the AI development activities throughout the AI lifecycle.
5. When is an AI model referred to as "black box" ?
   1. It is impenetrable as it gives no view of it's operations and workings
6. Match the steps 1 to 7 in the order they are described in the methodology
   1. Step 1 → Know your FactSheet consumers, Step 2 → Know your FactSheet producers, Step 3 → Create a FactSheet template, Step 4 → Fill In FactSheet Template, Step 5 → Have actual producers create a FactSheet, Step 6 → Evaluate actual FactSheet with consumers, Step 7 → Devise other templates and forms for other audiences and purposes
7. True or False: AI Service can combine multiple AI models
   1. True
8. True or False: Multiple creators cannot be involved in creating single FactSheet
   1. False
9. True or False: AI FactSheet, like a nutrition label is not tailored to specific use case and audience.
   1. False
10. True or False: FactSheets have a defined universal template for all AI models.
    1. False
11. True or False: FactSheets does not allow you to render the facts in different ways to fit the needs of the person viewing them.
    1. False
12. FactSheets enables AI governance that allows organizations to
    1. Capture AI lifecycle facts, enabling greater visibility and enabling opportunities for automated documentation,
    2. Perform analysis of these facts to improve business outcomes, increase overall efficiency, and learn best practices,
    3. Facilitate communication and collaboration among the diverse lifecycle roles and other stakeholders,
    4. Specify enterprise policies to be enforced during the AI development lifecycle
13. What does AI Governance mean ?
    1. Enable AI enterprises to understand and gain control over the AI activities throughout the AI lifecycle
14. Why there is a need for AI Governance ?
    1. Lack of transparency,
    2. Non-standardized development practices,
    3. Lack of guidance for documentation,
    4. Communication gaps between diverse lifecycle roles
15. FactSheets disables AI Governance by decentralizing the collection of Facts across a lifecyle and making them unavailable to roles across the AI development lifecycle.
    1. False